



2024 Economic Development Legislative Priorities

Product Development and Site Readiness

- Following the 2023 & 2024 EDPNC studies, invest in North Carolina's greatest economic need – product development by supporting the Selectsite Readiness and Megasite Readiness Programs.
- Re-establish the Rural Transformation Grant fund through state appropriation and continue funding that will improve existing industrial and business properties through the NC Department of Commerce's Building Re-use Grant programs.

Workforce Innovation

- Support the North Carolina Community College System's **Propel NC** initiative, which realigns program funding to follow the most urgent workforce needs by prioritizing courses in high-demand, high-wage fields.
- Financially assist credential-seeking students for their training in high-demand industries and further extend persistence supports to increase program completion.

✓ Correct North Carolina's workforce development disadvantage by approving NCCCS's request for salary alignment with neighboring states: continuing the three-year salary increase proposal, 3.5% in FY 2023-24 and 3.5% in FY 2024-25.

✓ Support for greater career planning and apprenticeships.

Enhancing Our Competitive Posture

- Encourage \$1 million in funding for the 46th Annual Joint Meeting of the Southeast U.S./Japan Association (SEUS/Japan) conference being hosted in Charlotte in October 2024. This event will encourage continued foreign direct investment in North Carolina from Japanese companies, as well as support for our export ties in Japan.

✓ Support additional reforms to the franchise tax, which detract from tangible investments in North Carolina