

# PTAA Update





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# PTAA MISSION

- 1.) Best Possible Passenger Experience
- 2.) Promote Economic Development





PTI is owned and operated by the  
**Piedmont Triad Airport Authority**

*Current Board of Directors:*

**Paul Mengert – Chair (CoG)**

**Allen Joines – Vice Chair (CoWS)**

**Graham Bennett – Treasurer (FC)**

**Bill Bencini – Secretary (CoHP)**

**Chris Dunbar – (GC)**

**Dr. Harold Martin – (GC)**

**Dr. Barney Jackson – (GC)**

- **PTI is financially independent and self-sufficient**
- **No taxes are used for operation**
- **Revenues from airlines/tenants/consumers**

**Selected Financial Data – FY 2020 ( Y/E - 6/30/21)**

2020 Revenue (budget before COVID) .....	\$39.6 million
2020 Expense (budget before COVID) .....	\$19.6 million
2020 Debt Service & Interest .....	\$ 6.3 million

THINGS WE CANNOT CHANGE

## The Airline Industry

- “Capacity Discipline” is religion
- “Serve the (vanishing) Hubs” Mentality
- HUGE cost of entry
- Setting Expectations: **SUPPLY and DEMAND**
  - PDEW – Passengers Daily Each Way
  - RASM – Revenue Per Available Seat Mile
  - CASM – Cost Per Available Seat Mile
- **RASM...CASM...PDEWS**
- **It's a BUSINESS, not a Public Service**



## The Hard Facts

### Population and Household Income in Ten Southeast Markets

(Ranked by highest to lowest HHI)

	Population	HHI
RDU	1,993,432	\$65,133
RIC	1,365,038	\$64,138
CLT	2,527,516	\$58,915
CHS	805,768	\$57,299
BHM	1,144,341	\$54,194
SAV	675,697	\$54,183
CAE	866,371	\$51,217
TYS	1,013,135	\$49,399
GSP	1,229,732	\$47,573
<b>GSO</b>	<b>1,542,816</b>	<b>\$46,643</b>

THINGS WE CAN~~NOT~~ CHANGE

# Physical Environment

Parking and Pavement

Terminal

Food and Beverage

WIFI

Charging Stations

Flooring and Lighting

Signage

Televisions

Art

Tunnels

Landscaping

*and coming up next...Concourses*



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DIA ALAMO I DIA ALAMO II





# ECONOMIC DEVELOPMENT

# FACTS

- **\$9 Billion Impact Annually.**
- **8,610 direct, >30,000 indirect employees**
- **Average salary \$65,000+/- (direct only)**
- **Salaries: \$560 MM**
- **State Payroll Tax on \$350 MM: \$29 MM +/-**
- **5<sup>th</sup> Largest Employer in the Triad**



# HELIXT

- not applicable, not available or not approved

## LARGEST TRIAD EMPLOYERS

ORDERED BY NUMBER OF TRIAD EMPLOYEES

Business name/Prior rank  
Website

Address  
Phone

Triad employees

Top executive(s)

<b>Wake Forest Baptist Health</b> ① <i>wakehealth.edu</i>	Medical Center Boulevard Winston-Salem, NC 27157 336-716-2011	20,405	Dr. Julie Ann Freischlag
<b>Novant Health</b> ③ <i>novanthealth.org</i>	2085 Frontis Plaza Blvd. Winston-Salem, NC 27103 336-718-5000	10,727	Carl Armato
<b>Cone Health</b> ② <i>conehealth.com</i>	1200 N. Elm St. Greensboro, NC 27401 336-832-7000	10,320	Terry Akin Mary Jo Cagle
<b>Guilford County Schools</b> ④ <i>gcsnc.com</i>	712 N. Eugene St. Greensboro, NC 27401 336-370-8100	9,866	Sharon Contreras
<b>Winston-Salem/Forsyth County Schools</b> ⑦ <i>wsfcs.k12.nc.us</i>	475 Corporate Square Dr. Winston-Salem, NC 27105 336-748-4000	7,200	Angela Hairston
<b>Walmart Inc.</b> ⑤ <i>walmart.com</i>	608 S.W. Eighth St. Bentonville, AR 72716 479-273-4000	7,000 <sup>1</sup>	Doug McMillon
	2110 Executive Dr.	5,331	Meg Ham

PTI

8,610 ←

Being Ready to  
**Say “YES!”**



An aerial photograph of a large-scale construction project. The site is characterized by extensive areas of cleared, reddish-brown earth and dirt roads. A multi-lane highway runs diagonally across the middle of the image. In the upper right, a complex highway interchange is visible. A blue oval highlights a specific area on the right side of the site, and a white arrow points to it from the text 'Cross-field'. The text 'Northwest Development' is overlaid in the upper left, and 'Taxiway - Phase 1' is overlaid in the lower right. The surrounding area includes green fields, dense forests, and some residential or commercial buildings.

**Northwest Development**

**Cross-field**

**Taxiway - Phase 1**



Northwest Development



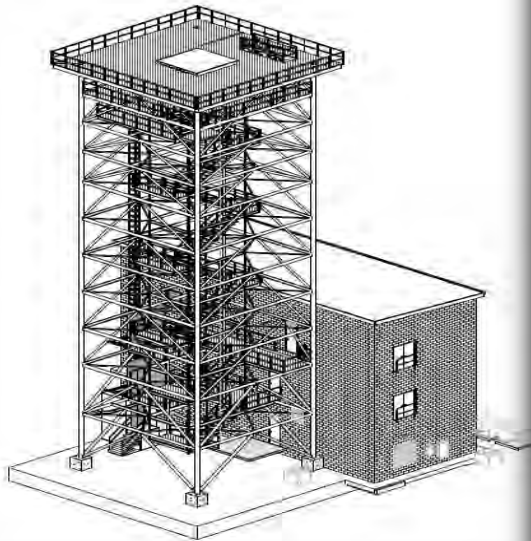


Cross-field Taxiway – Phase 1



DIRECTION  
OF VIEW  
ABOVE

# ASR-9 Relocation



# Samaritan's Purse Hangar





# New Air Traffic Control Tower Project



# New Air Traffic Control Tower Project











**BOOM**

## FIRST IN SUPERSONIC



### BOOM SELECTS PTI FOR FIRST US SUPERSONIC AIRLINER FACTORY

Boom Supersonic has selected Piedmont Triad International Airport (airport code GSO) as the location where it will manufacture its supersonic passenger airliner. You can learn more about the airport project below. You can learn more about Boom Supersonic at [BoomSupersonic.com](https://www.BoomSupersonic.com).

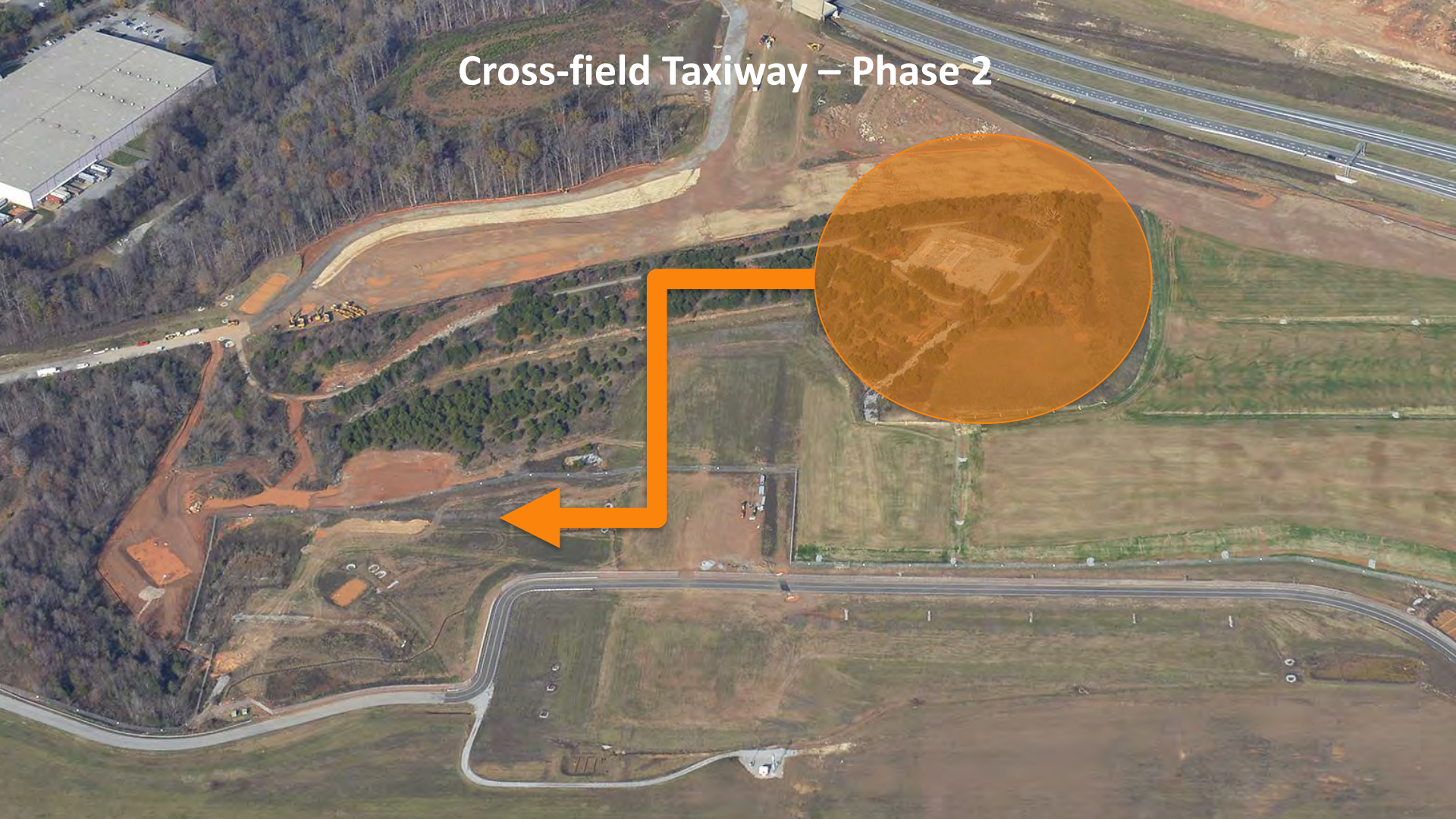
# Boom Site Grading







# Cross-field Taxiway – Phase 2



# Marshall Site Grading



# Cross-field Taxiway – Phase 2



Next Image taken here

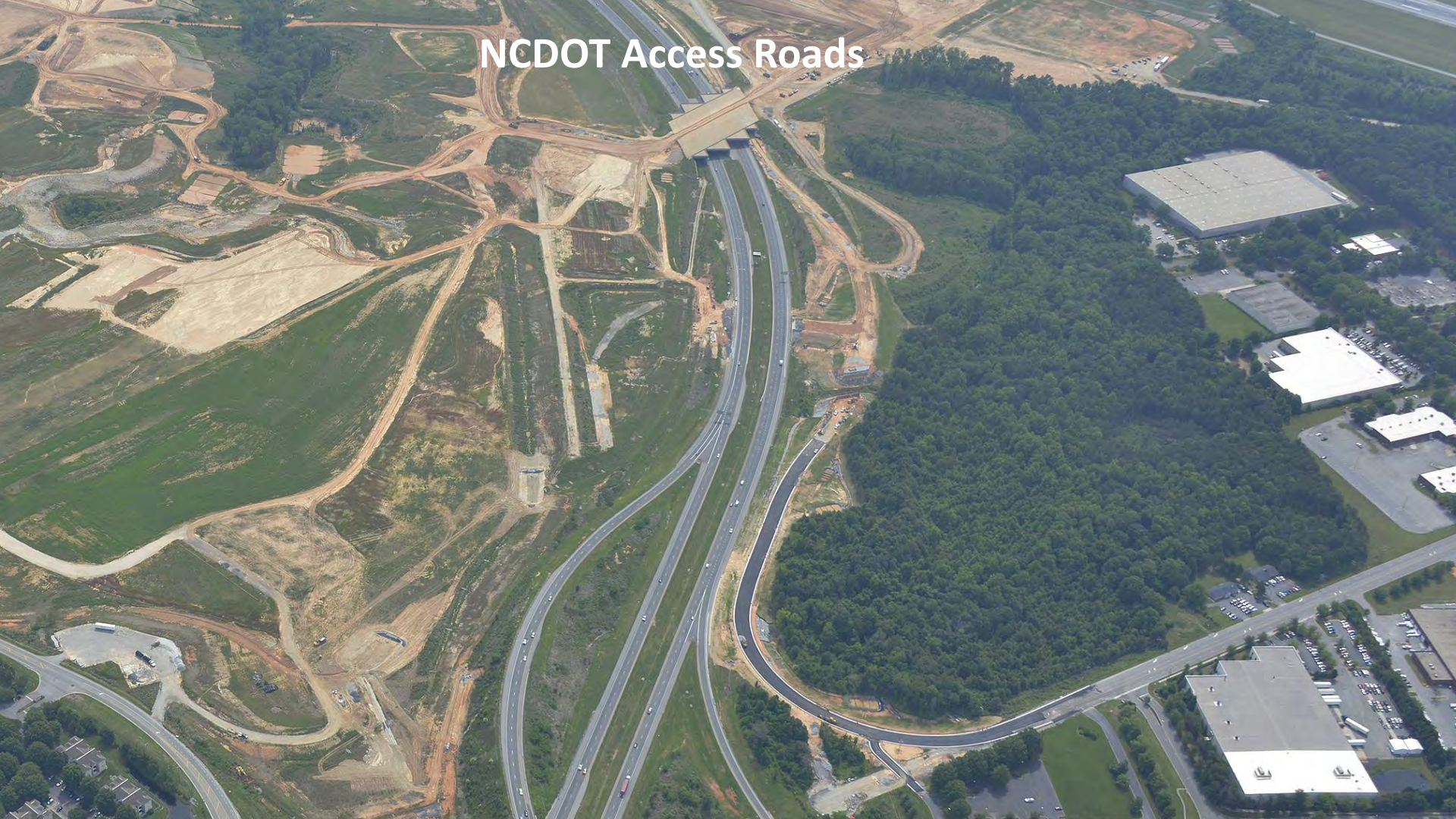
# Cross-field Taxiway – Phase 2



# Cross-field Taxiway – Phase 2



# NCDOT Access Roads



# NCDOT Access Road to Boom





An aerial photograph showing a large-scale construction project at an airport. The scene is dominated by a complex interchange of multi-lane highways. In the upper center, a large, flat, cleared area is labeled 'Inman Road Clearing Site'. To the left of this site, a large, circular area of reddish-brown earth is labeled 'FILL'. In the lower right, a large, irregularly shaped area of cleared land with exposed soil is labeled 'CUT'. The background features airport infrastructure, including a large terminal building, several aircraft on the tarmac, and various hangars. The foreground and sides are filled with dense green trees and some residential or commercial buildings. The overall scene depicts a major infrastructure development project in a developed area.

**Inman Road Clearing Site**

**FILL**

**CUT**

# Inman Road Clearing Site

FILL



# Vestibule and Escalator Replacement



# Vestibule and Escalator Replacement







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# Questions

