

## News Release

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### **Duke Energy announces key Economic Development leadership changes in North Carolina**

CHARLOTTE, N.C. – Duke Energy has made two key leadership changes within the economic development program in North Carolina. Andrew Tate has been named Duke Energy’s new director of economic development for North Carolina, leading the team that works to attract businesses to the state by offering custom solutions to power quality and reliability needs.

John Geib, who has directed the company’s economic development team in North Carolina for the past 12 years, has been appointed to a new enterprise-wide role as director technical services for Duke Energy’s economic and business recruitment team. This team will focus on developing innovative technical solutions to project challenges and enhancing the competitiveness of power offerings throughout the Duke Energy regulated service area.

Both Tate and Geib will report to Stuart Heishman, vice president of economic development and business recruitment for Duke Energy.

Duke Energy’s approach to economic development is unique in the utility industry. The team partners with its local, regional and state economic development organizations in attracting new industry and has an enterprise-wide business recruitment team that identifies and proactively recruits national and international manufacturing companies to its entire service territory.

“Over the past 15 years, we’ve been laser-focused on the three legged stool of site readiness, industrial recruitment and project management,” said Heishman. “We are excited to add a fourth leg to the stool by creating a technical services team under John’s leadership. The addition of Andrew Tate will position both the company and North Carolina for economic development success. Andrew is a seasoned leader with strong experience and solid connections in North Carolina economic development circles.”

Prior to joining Duke Energy, Tate was vice president of real estate for North Carolina Railroad Company, and for a decade prior to that, he served as the president and CEO of Henderson County Partnership for Economic Development. A past president of the North Carolina Economic Development Association Board of Directors, he holds a bachelor’s degree from the University of North Carolina at Chapel Hill.

## Duke Energy

Duke Energy (NYSE: DUK), a Fortune 150 company headquartered in Charlotte, N.C., is one of the largest energy holding companies in the U.S. It employs 30,000 people and has an electric generating capacity of 51,000 megawatts through its regulated utilities, and 3,000 megawatts through its nonregulated Duke Energy Renewables unit.

Duke Energy is transforming its customers' experience, modernizing the energy grid, generating cleaner energy and expanding natural gas infrastructure to create a smarter energy future for the people and communities it serves. The Electric Utilities and Infrastructure unit's regulated utilities serve approximately 7.7 million retail electric customers in six states – North Carolina, South Carolina, Florida, Indiana, Ohio and Kentucky. The Gas Utilities and Infrastructure unit distributes natural gas to more than 1.6 million customers in five states – North Carolina, South Carolina, Tennessee, Ohio and Kentucky. The Duke Energy Renewables unit operates wind and solar generation facilities across the U.S., as well as energy storage and microgrid projects.

Duke Energy was named to Fortune's 2020 "World's Most Admired Companies" list, and Forbes' 2019 "America's Best Employers" list. More information about the company is available at [duke-energy.com](http://duke-energy.com). The [Duke Energy News Center](#) contains news releases, fact sheets, photos, videos and other materials. Duke Energy's [illumination](#) features stories about people, innovations, community topics and environmental issues. Follow Duke Energy on [Twitter](#), [LinkedIn](#), [Instagram](#) and [Facebook](#).

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