Find the Right Data Method: Comparing Workforce Analytics and Community Data Tools

WELCOME! While you wait...

ZOOM Logistics:

- All attendees are <u>muted</u>.
- At the top of your screen, choose "speaker video" as your viewing option.
- There will be a Q&A session following the presentation.

HOW to ask questions?

- Click "Q&A" button at the bottom of your screen.
- Type in your question.
- The moderator will read your question aloud.



Find the Right Data Method: Comparing Workforce Analytics and Community Data Tools

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Find the Right Data Method: Comparing Workforce Analytics and Community Data Tools

Presenters

Crystal Morphis

Founder & CEO – Creative Economic Development Consulting

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Director of Economic Policy & Analysis, Labor & Economic Analysis Division NC Department of Commerce

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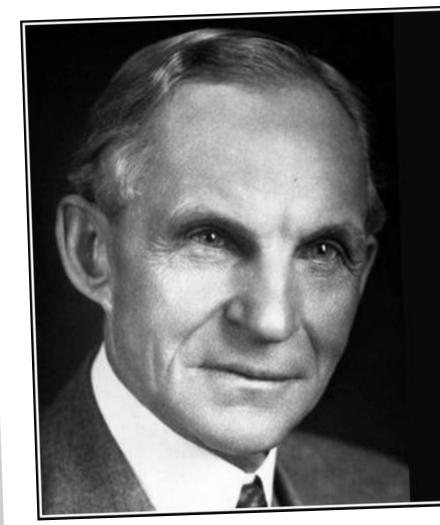


Find the Right Data Method: Comparing Workforce Analytics and Community Data Tools



Crystal Morphis

Founder & CEO
Creative Economic Development Consulting



Anyone who stops learning is old, whether at twenty or eighty. Anyone who keeps learning stays young. The greatest thing in life is to keep your mind young.

— Henry Ford —



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Economic Development































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Industry Snapshot











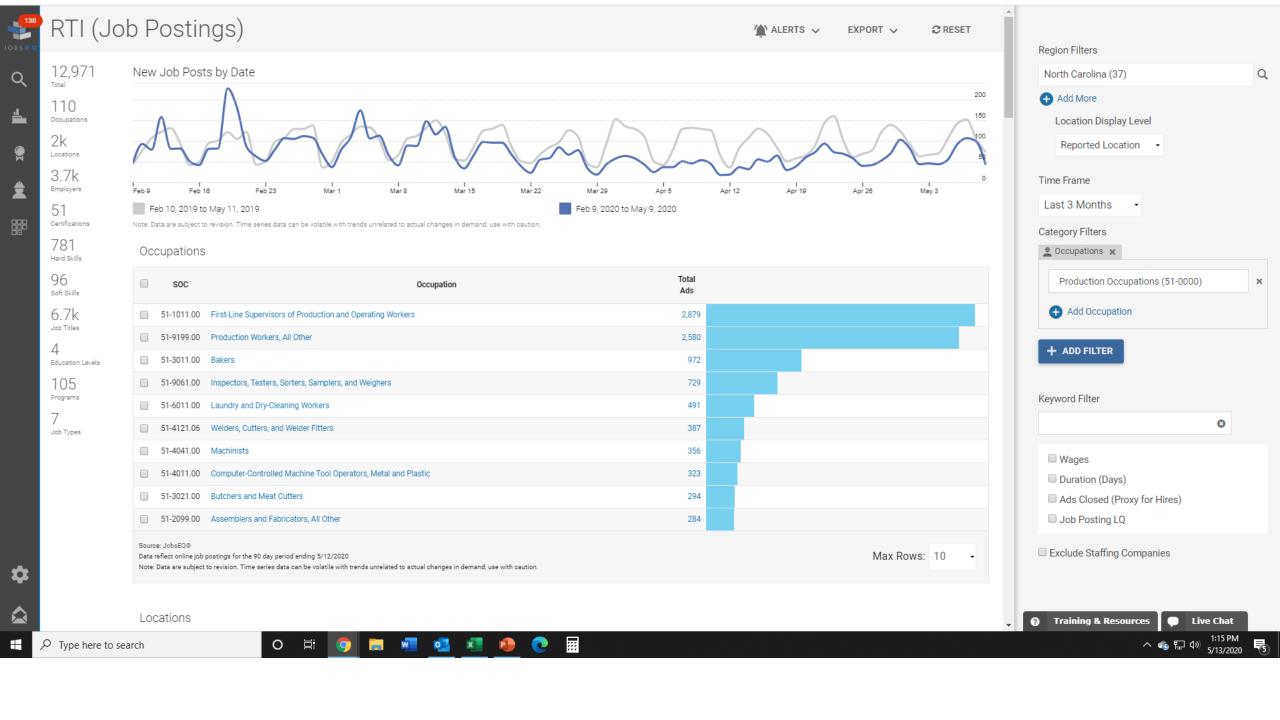


Manufacturing in North Carolina, 2019Q4¹



		CURRENT			5-YEAR HIS	STORY		1-YEAR FOR	RECAST			
NAICS	Industry	Empl	Avg Ann Wages	LQ	Empl Change	Trend	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
311	Food Manufacturing	59,056	\$40,022	1.16	5,668		2.0%	6,983	2,789	4,296	-103	-0.2%
325	Chemical Manufacturing	42,545	\$88,060	1.62	-301		-0.1%	4,148	1,436	2,722	-10	0.0%
332	Fabricated Metal Product Manufacturing	39,326	\$52,700	0.85	2,261		1.2%	4,049	1,409	2,656	-15	0.0%
336	Transportation Equipment Manufacturing	37,729	\$65,992	0.69	5,740		3.4%	3,794	1,333	2,424	37	0.1%
333	Machinery Manufacturing	36,657	\$66,565	1.06	4,922		2.9%	3,538	1,275	2,348	-85	-0.2%
337	Furniture and Related Product Manufacturing	36,413	\$40,670	2.97	1,739		1.0%	3,616	1,542	2,285	-211	-0.6%
326	Plastics and Rubber Products Manufacturing	35,819	\$53,705	1.60	3,869		2.3%	3,624	1,360	2,472	-209	-0.6%
334	Computer and Electronic Product Manufacturing	33,264	\$128,552	1.01	923	~	0.6%	2,786	1,063	1,905	-182	-0.5%
313	Textile Mills	26,508	\$42,360	7.90	-1,177		-0.9%	2,236	1,240	1,688	-692	-2.6%
335	Electrical Equipment, Appliance, and Component Manufacturing	22,871	\$67,366	1.84	1,454		1.3%	2,259	864	1,457	-62	-0.3%
321	Wood Product Manufacturing	19,249	\$46,154	1.48	1,630		1.8%	1,994	788	1,319	-112	-0.6%
322	Paper Manufacturing	17,485	\$64,146	1.57	1,511		1.8%	1,620	675	1,166	-221	-1.3%
327	Nonmetallic Mineral Product Manufacturing	16,488	\$58,210	1.27	2,426		3.2%	1,650	645	1,091	-85	-0.5%
339	Miscellaneous Manufacturing	15,982	\$53,038	0.78	-604	\sim	-0.7%	1,660	620	1,017	23	0.1%
312	Beverage and Tobacco Product Manufacturing	11,680	\$47,596	1.33	887		1.6%	1,298	533	851	-87	-0.7%





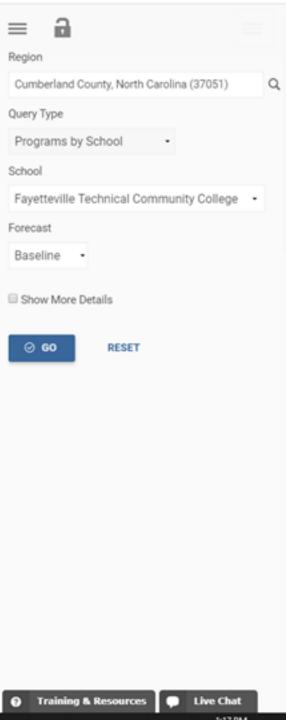
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Awards

Cumberland County, North Carolina, Fayetteville Technical Community College



		,, , , , , , , , , , , , , , , , , , , ,				
	CIP Code	Title	Certificates and 2yr Awards	4yr Awards	Postgraduate Awards	Total Awards
>	24.0199	Liberal Arts and Sciences, General Studies and Humanities, Other	585	0	0	585
>	52.0201	Business Administration and Management, General	494	0	0	494
>	24.0101	Liberal Arts and Sciences/Liberal Studies	285	0	0	285
>	13.1210	Early Childhood Education and Teaching	220	0	0	220
>	51.0705	Medical Office Management/Administration	186	0	0	186
>	43.0104	Criminal Justice/Safety Studies	139	0	0	139
>	47.0603	Autobody/Collision and Repair Technology/Technician	116	0	0	116
>	43.0302	Crisis/Emergency/Disaster Management	110	0	0	110
>	11.0103	Information Technology	110	0	0	110
>	52.0301	Accounting	101	0	0	101
>	47.0604	Automobile/Automotive Mechanics Technology/Technician	86	0	0	86
>	12.0301	Funeral Service and Mortuary Science, General	82	0	0	82
>	19.0706	Child Development	68	0	0	68
>	46.0499	Building/Construction Finishing, Management, and Inspection, Other	59	0	0	59
>	50.0402	Commercial and Advertising Art	56	0	0	56
>	51.3801	Registered Nursing/Registered Nurse	56	0	0	56



Where to Start



Create a list of data questions



Demos



Trial Periods



economic development consulting

Find the Right Data Method: Comparing Workforce Analytics and Community Data Tools



Elizabeth Saba

Research Manager Economic Development Partnership of NC





WORKFORCE ANALYTICS TOOLS WE USE AND WHY



ADVANTAGES AND DISADVANTAGES



HOW WE UTILIZE WORKFORCE DATA



Workforce Analytics Tools

EMSI

LEAD data tools (d4, AccessNC and others)









- Understand your region's strengths and weaknesses
- Demonstrate workforce availability
- Know your competition
- Find regions to target for business recruitment



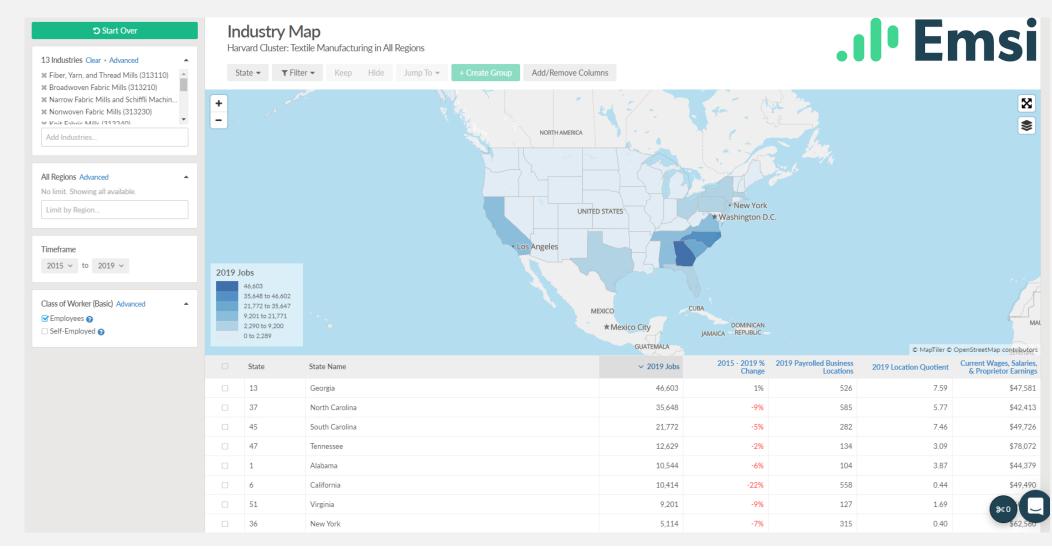
Advantages

- User-friendly, easy to navigate
- Aggregates data across dozens of government sources
- Can create and save groups (regional, industry and occupational groups)
- Visualizes data through heat maps and graphs
- Compares data across geographies (states, counties, MSAs, drive times)
- Provides zip-code level data

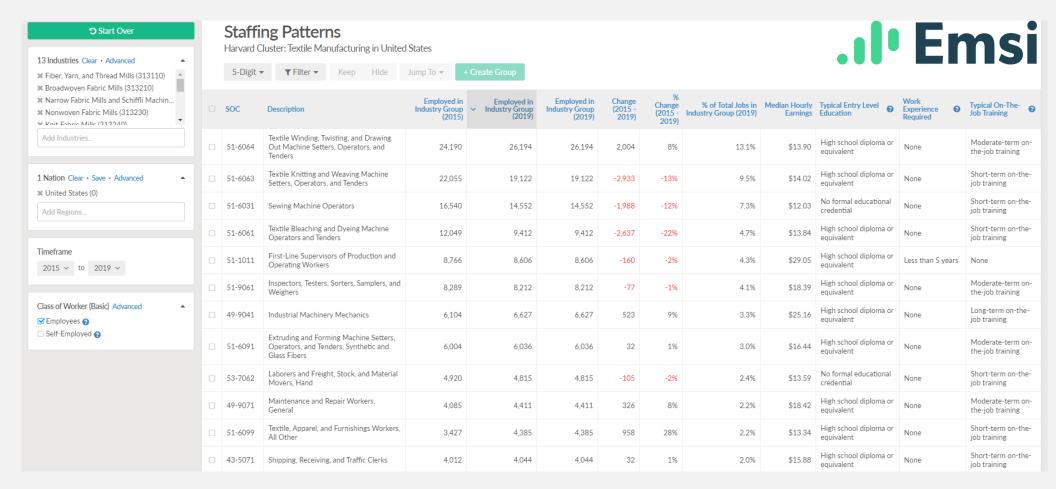
Disadvantages

- Subscription required
- Methodologies may differ from federal/state sources
- Other sources may provide better accuracy (education data, for example)

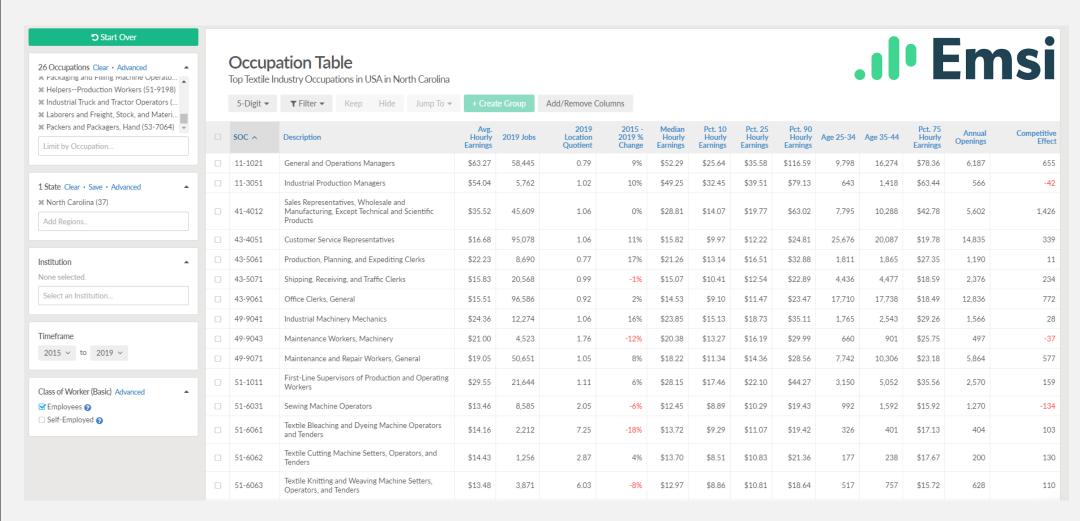




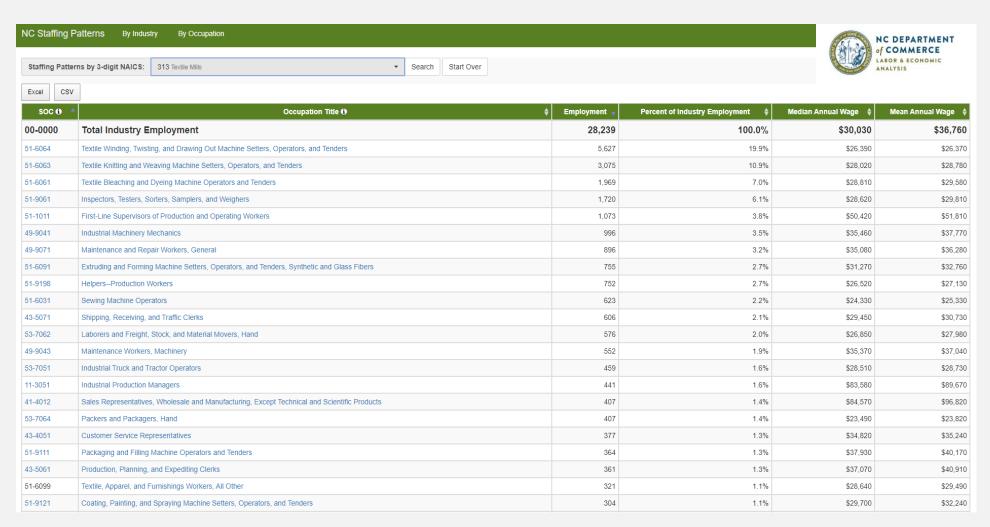












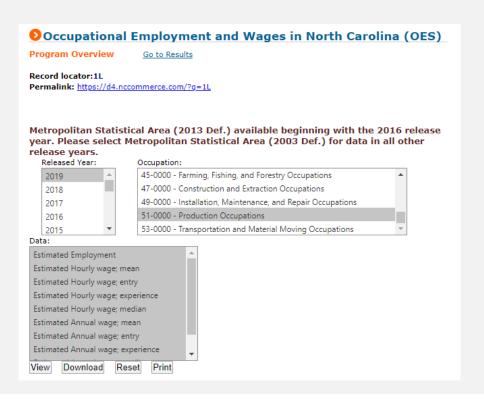






Demand Driven Data Delivery System







Elizabeth Saba Research Manager 919-447-7779 Elizabeth.Saba@edpnc.com

Find the Right Data Method: Comparing Workforce Analytics and Community Data Tools



Morgan Ross

Senior Research Manager Wake County Economic Development

Site To Do Business

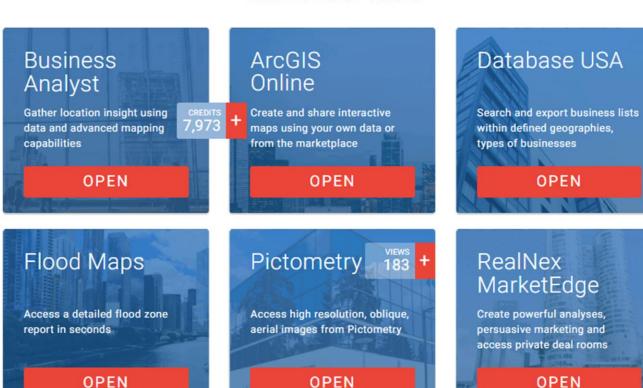
Business Anaylst & ESRI



Your STDB Tools

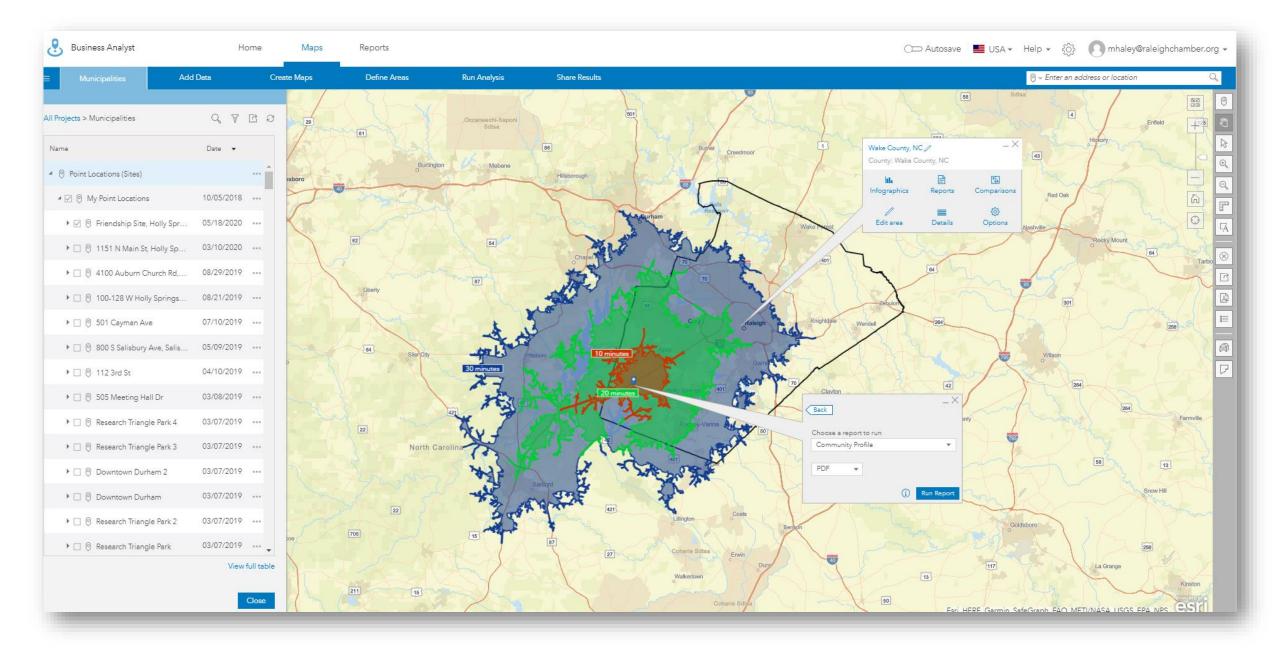
OPEN

OPEN



Partner Tools







Community Profile

Friendship Site, Holly Springs, NC 27539, Apex, North Carolina Drive Time: 10, 20, 30 minute radii Prepared by Esri Latitude: 35.67279

Longitude: -78.91127

	10 minutes	20 minutes	30 minutes
Population Summary	11,170	190,155	602,910
2000 Total Population 2010 Total Population	23,214	290,328	810,081
2019 Total Population	37,438	380,548	994,868
2019 Group Quarters	122	3,547	24,465
2024 Total Population	44,182	431,455	1,103,658
2019-2024 Annual Rate	3.37%	2.54%	2.10%
2019 Total Daytime Population	31,686	361,915	1,138,518
Workers	13,256	183,490	671,006
Residents	18,430	178,425	467,512
Household Summary			****
2000 Households	4,216	71,689	236,380
2000 Average Household Size	2.64	2.60	2.45
2010 Households	8,233	109,554	321,027
2010 Average Household Size	2.80	2.62	2.45
2019 Households	12,798	142,342	393,344
2019 Average Household Size	2.92	2.65	2.47
2024 Households	15,040	160,907	436,129
2024 Average Household Size	2.93	2.66	2.47
2019-2024 Annual Rate	3.28%	2.48%	2.09%
2010 Families	6,271	73,607	199,331
2010 Average Family Size	3.26	3.16	3.07
2019 Families	9,743	94,827	240,699
2019 Average Family Size	3.39	3.22	3.12
2024 Families	11,414	106,926	265,529
2024 Average Family Size	3.42	3.24	3.14
2019-2024 Annual Rate	3.22%	2.43%	1.98%
Housing Unit Summary			
2000 Housing Units	4,675	76,788	253,618
Owner Occupied Housing Units	73.1%	63.5%	57.4%
Renter Occupied Housing Units	17.1%	29.8%	35.8%
Vacant Housing Units	9.8%	6.6%	6.8%
2010 Housing Units	8,852	117,490	347,923
Owner Occupied Housing Units	75.0%	61.6%	56.2%
Renter Occupied Housing Units	18.0%	31.6%	36.1%
Vacant Housing Units	7.0%	6.8%	7.7%
2019 Housing Units	13,591	152,061	425,490
Owner Occupied Housing Units	78.7%	63.7%	56.0%
Renter Occupied Housing Units	15.5%	30.0%	36.4%
Vacant Housing Units	5.8%	6.4%	7.6%
2024 Housing Units	15,918	171,394	470,483
Owner Occupied Housing Units	78.7%	63.8%	56.5%
Renter Occupied Housing Units	15.8%	30.0%	36.2%
Vacant Housing Units	5.5%	6.1%	7.3%
Median Household Income	3.370	0.170	7.370
	\$101,832	\$94,019	477 401
2019			\$77,401
2024	\$110,266	\$103,864	\$87,229
Median Home Value	*210.216	*****	*****
2019	\$319,316	\$327,949	\$290,482
2024	\$342,847	\$347,940	\$313,197
Per Capita Income			212 222
2019	\$41,644	\$44,272	\$41,235
2024	\$46,996	\$49,134	\$46,218
Median Age			
2010	34.2	33.8	34.3
			25.0
2019 2024	35.3 34.0	35.0 34.7	35.9 35.9

Data Note: Household population includes persons not residing in group quarters. Average Household Size is the household population divided by total households. Persons in families include the householder and persons related to the householder by birth, marriage, or adoption. Per Capita Income represents the income received by all persons aged 15 years and over divided by the total population.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2019 and 2024 Esri converted Census 2000 data into 2010 geography.

May 18, 2020



Community Profile

Friendship Site, Holly Springs, NC 27539, Apex, North Carolina Drive Time: 10, 20, 30 minute radii Prepared by Esri Latitude: 35.67279 Longitude: -78.91127

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2019 Households by Income			
Household Income Base	12,798	142,340	393,330
<\$15,000	4.2%	4.5%	6.5%
\$15,000 - \$24,999	3.7%	4.5%	6.6%
\$25,000 - \$34,999	5.1%	5.3%	7.0%
\$35,000 - \$49,999	6.6%	9.2%	11.0%
\$50,000 - \$74,999	13.6%	15.8%	17.3%
\$75,000 - \$99,999	15.4%	13.2%	12.8%
\$100,000 - \$149,999	25.6%	22.6%	19.2%
\$150,000 - \$199,999	12.8%	12.1%	9.3%
\$200,000+	13.2%	12.8%	10.2%
Average Household Income	\$122,243	\$118,408	\$104,150
2024 Households by Income			
Household Income Base	15,040	160,905	436,115
<\$15,000	3.5%	3.5%	5.1%
\$15,000 - \$24,999	3.1%	3.7%	5.5%
\$25,000 - \$34,999	4.1%	4.4%	5.8%
\$35,000 - \$49,999	5.5%	8.0%	9.8%
\$50,000 - \$74,999	11.8%	14.6%	16.5%
\$75,000 - \$99,999	14.2%	12.9%	12.9%
\$100,000 - \$149,999	26.0%	23.7%	21.0%
\$150,000 - \$199,999	16.1%	15.0%	12.0%
\$200,000+	15.7%	14.1%	11.3%
Average Household Income	\$138,483	\$131,826	\$116,851
2019 Owner Occupied Housing Units by Value	\$150,405	4151,020	4110,031
Total	10,697	96,788	238,234
<\$50,000	1.0%	1.3%	2.0%
\$50,000 - \$99,999	0.9%	1.0%	2.7%
			8.7%
\$100,000 - \$149,999	3.2%	4.2%	
\$150,000 - \$199,999	9.3%	9.9%	12.9%
\$200,000 - \$249,999	14.7%	13.2%	13.2%
\$250,000 - \$299,999	15.7%	13.8%	13.1%
\$300,000 - \$399,999	26.6%	23.9%	19.7%
\$400,000 - \$499,999	13.8%	15.7%	12.7%
\$500,000 - \$749,999	9.0%	12.8%	10.6%
\$750,000 - \$999,999	3.3%	2.6%	2.8%
\$1,000,000 - \$1,499,999	1.0%	0.8%	0.9%
\$1,500,000 - \$1,999,999	0.3%	0.4%	0.3%
\$2,000,000 +	1.1%	0.4%	0.4%
Average Home Value	\$380,484	\$374,865	\$344,557
2024 Owner Occupied Housing Units by Value			
Total	12,521	109,424	265,746
<\$50,000	0.8%	0.9%	1.5%
\$50,000 - \$99,999	0.7%	0.7%	2.2%
\$100,000 - \$149,999	2.2%	3.2%	7.4%
\$150,000 - \$199,999	7.1%	8.0%	11.1%
\$200,000 - \$249,999	12.5%	11.6%	12.1%
\$250,000 - \$299,999	14.4%	13.2%	12.9%
\$300,000 - \$399,999	28.8%	25.5%	21.5%
\$400,000 - \$499,999	16.1%	17.7%	14.5%
\$500,000 - \$749,999	10.5%	14.2%	11.8%
\$750,000 - \$999,999	4.0%	2.9%	3.2%
\$1,000,000 - \$1,499,999	1.3%	1.0%	1.0%
\$1,500,000 - \$1,999,999	0.3%	0.5%	0.4%
\$2,000,000 +	1.4%	0.4%	0.4%



Community Profile

Friendship Site, Holly Springs, NC 27539, Apex, North Carolina Drive Time: 10, 20, 30 minute radii Prepared by Esri

Latitude: 35.67279 Longitude: -78.91127

	10 minutes	20 minutes	30 minutes
2019 Population 25+ by Educational Attainment			
Total	23,239	242,354	657,392
Less than 9th Grade	1.5%	2.0%	3.0%
9th - 12th Grade, No Diploma	3.5%	2.5%	4.0%
High School Graduate	10.8%	10.6%	12.6%
GED/Alternative Credential	1.3%	1.4%	2.0%
Some College, No Degree	14.7%	13.8%	15.8%
Associate Degree	9.5%	7.8%	7.5%
Bachelor's Degree	40.2%	36.8%	32.9%
Graduate/Professional Degree	18.4%	25.1%	22.3%
2019 Population 15+ by Marital Status			
Total	27,711	300,405	801,293
Never Married	26.1%	30.5%	35.0%
Married	61.7%	57.6%	51.2%
Widowed	3.8%	3.4%	4.1%
Divorced	8.4%	8.6%	9.7%
2019 Civilian Population 16+ in Labor Force			
Civilian Employed	97.5%	97.4%	97.0%
Civilian Unemployed (Unemployment Rate)	2.5%	2.6%	3.0%
2019 Employed Population 16+ by Industry			
Total	19,310	205,793	533,541
Agriculture/Mining	0.2%	0.3%	0.3%
Construction	5.8%	4.4%	5.6%
Manufacturing	10.2%	10.7%	9.8%
Wholesale Trade	2.5%	2.1%	2.3%
Retail Trade	9.8%	8.8%	8.9%
Transportation/Utilities	2.9%	3.4%	3.4%
Information	3.6%	2.9%	2.4%
Finance/Insurance/Real Estate	8.5%	7.5%	7.2%
Services	51.3%	55.9%	55.7%
Public Administration	5.2%	3.8%	4.3%
2019 Employed Population 16+ by Occupation			
Total	19,311	205,791	533,543
White Collar	76.3%	77.1%	72.6%
Management/Business/Financial	21.1%	21.1%	19.3%
Professional	32.1%	34.7%	31.4%
Sales	12.0%	11.1%	10.9%
Administrative Support	11.2%	10.2%	11.0%
Services	12.5%	12.3%	14.5%
Blue Collar	11.1%	10.6%	12.9%
Farming/Forestry/Fishing	0.0%	0.1%	0.2%
Construction/Extraction	4.1%	2.8%	3.9%
Installation/Maintenance/Repair	1.7%	1.9%	2.0%
Production	3.3%	2.8%	3.3%
Transportation/Material Moving	2.1%	3.0%	3.5%
2010 Population By Urban/ Rural Status		3.070	5.570
Total Population	23,214	290,328	810,081
The state of the s			010,001
Population Inside Urbanized Area			89.2%
Population Inside Urbanized Area Population Inside Urbanized Cluster	91.8%	95.2% 0.2%	89.2% 4.0%



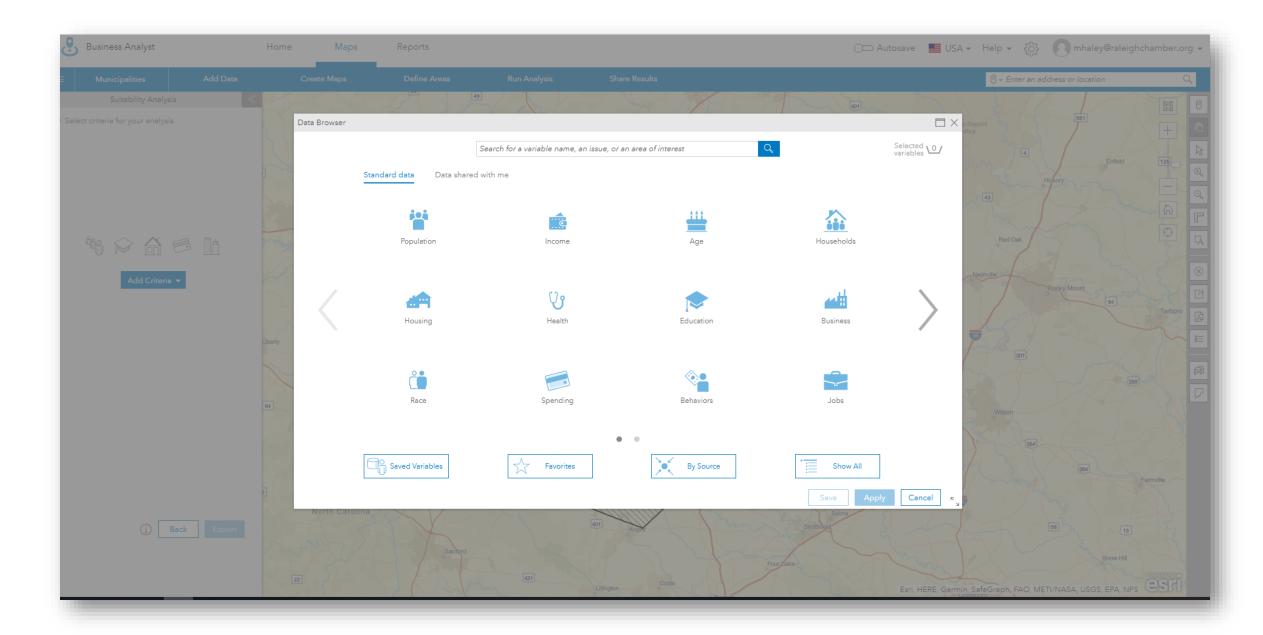
Community Profile

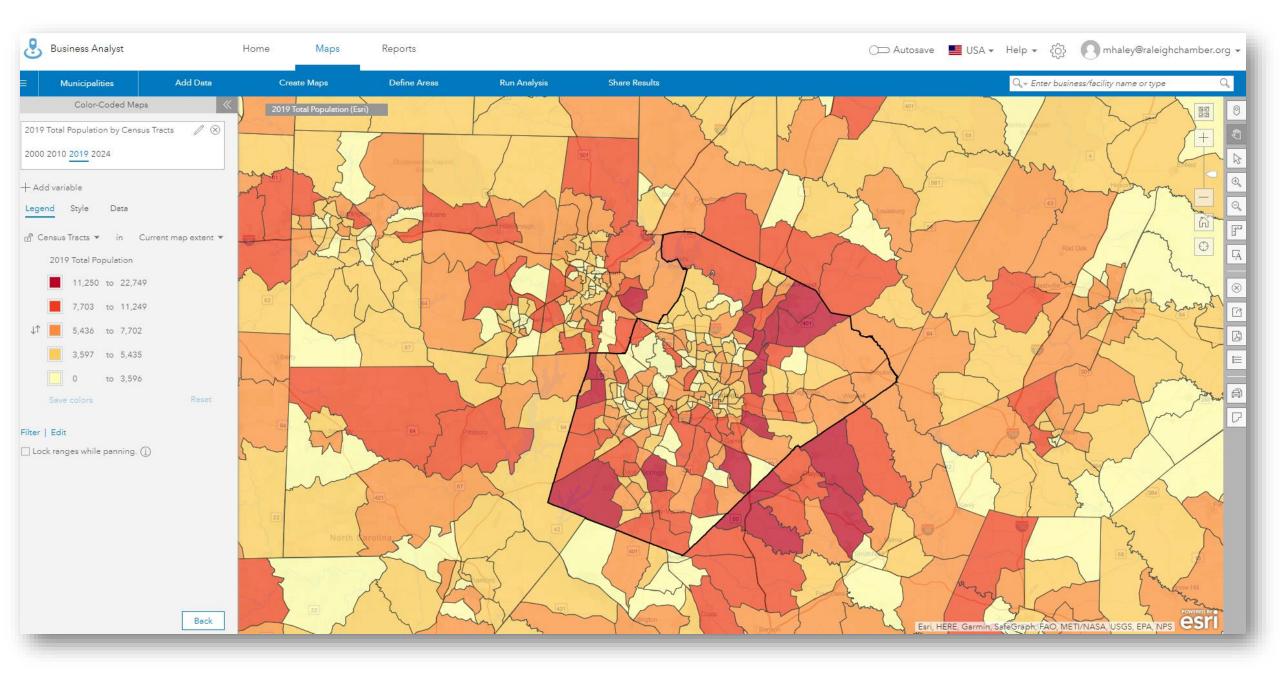
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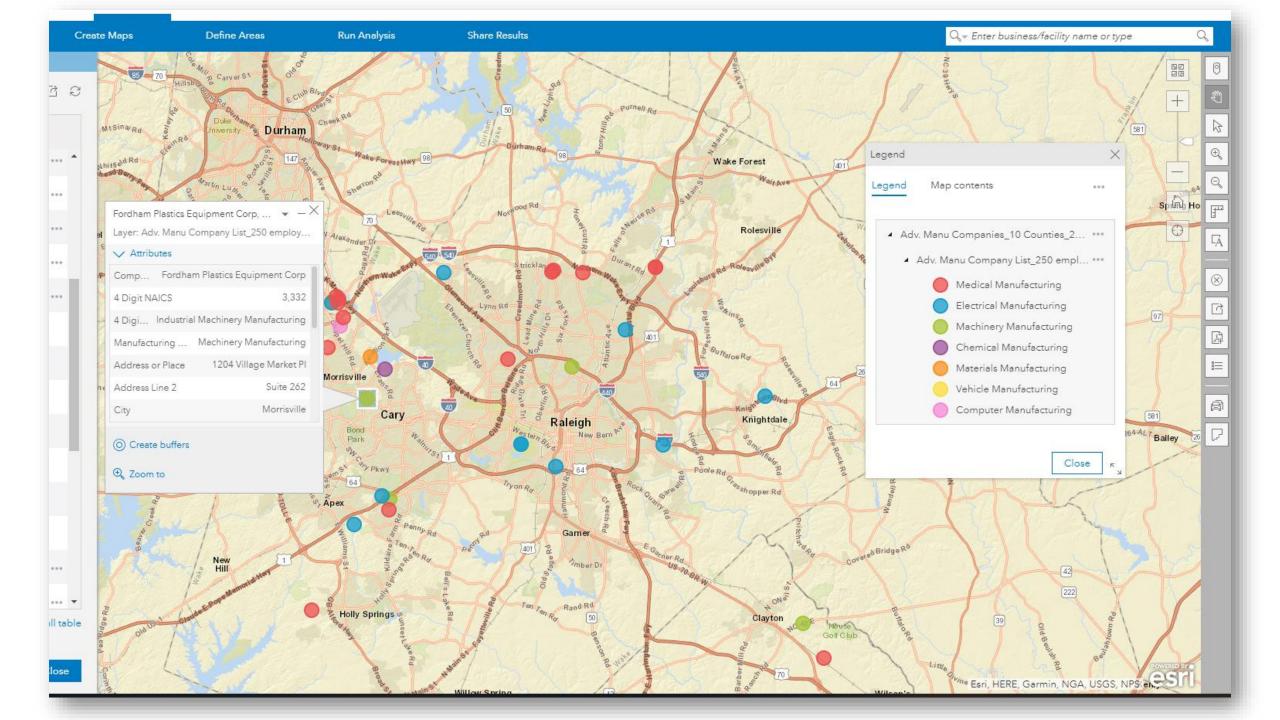
	10 minutes	20 minutes	30 minutes
2010 Population by Race/Ethnicity			
Total	23,214	290,327	810,082
White Alone	77.6%	73.4%	64.4%
Black Alone	10.6%	11.1%	22.1%
American Indian Alone	0.4%	0.4%	0.5%
Asian Alone	4.9%	9.5%	5.8%
Pacific Islander Alone	0.1%	0.1%	0.0%
Some Other Race Alone	3.7%	2.9%	4.8%
Two or More Races	2.7%	2.5%	2.4%
Hispanic Origin	8.1%	7.4%	9.9%
Diversity Index	47.5	51.7	61.6
2019 Population by Race/Ethnicity			
Total	37,439	380,547	994,868
White Alone	74.4%	68.6%	62.0%
Black Alone	11.2%	11.5%	21.4%
American Indian Alone	0.4%	0.4%	0.5%
Asian Alone	6.7%	13.3%	8.2%
Pacific Islander Alone	0.1%	0.1%	0.1%
Some Other Race Alone	3.8%	3.0%	5.1%
Two or More Races	3.3%	3.0%	2.9%
Hispanic Origin	8.7%	7.8%	10.5%
Diversity Index	51.9	57.0	64.6
2024 Population by Race/Ethnicity			
Total	44,182	431,455	1,103,658
White Alone	71.6%	65.3%	59.8%
Black Alone	11.5%	11.6%	21.1%
American Indian Alone	0.4%	0.4%	0.4%
Asian Alone	8.3%	15.9%	9.9%
Pacific Islander Alone	0.1%	0.1%	0.1%
Some Other Race Alone	4.2%	3.3%	5.5%
Two or More Races	3.7%	3.4%	3.2%
Hispanic Origin	9.6%	8.4%	11.3%
Diversity Index	55.9	60.6	67.0
2010 Population by Relationship and Household Type			
Total	23,214	290,328	810,081
In Households	99.5%	98.8%	96.9%
In Family Households	89.4%	81.4%	77.3%
Householder	26.6%	25.3%	24.6%
Spouse	22.1%	20.9%	18.6%
Child	37.0%	31.1%	28.9%
Other relative	2.6%	2.8%	3.4%
Nonrelative	1.2%	1.3%	1.8%
In Nonfamily Households	10.1%	17.4%	19.7%
In Group Quarters	0.5%	1.2%	3.1%
Institutionalized Population	0.4%	0.2%	0.9%
Noninstitutionalized Population	0.1%	1.0%	2.1%

■ Esri reports Sports and Leisure Market Potential Disposable Income Profile ■ Medical Expenditures 2010 Census Profile ☐ Tapestry Segmentation Area Profile Net Worth Profile Dominant Tapestry Map ☐ ACS Housing Summary ☐ Time Series Profile Pets and Products Market Potential ☐ Electronics and Internet Market Potential ☐ ACS Population Summary Recreation Expenditures ☐ Traffic Count Map Executive Summary Age 50+ Profile Restaurant Market Potential ☐ Traffic Count Map - Close Up Finances Market Potential Age by Sex by Race Profile Retail Demand Outlook ☐ Traffic Count Profile Financial Expenditures Age by Sex Profile Retail Goods and Services Expenditures Graphic Profile Automotive Aftermarket Expenditures Retail Market Potential Business Locator ☐ Health and Beauty Market Potential Retail MarketPlace Profile Business Summary House and Home Expenditures Site Details Map ☐ Community Profile ☐ Household Budget Expenditures Site Map ☐ Household Income Profile Crime Summary Site Map on Satellite Imagery - 0.4 Miles Wide Demographic and Income Comparison Profile ☐ Housing Profile Site Map on Satellite Imagery - 0.8 Miles Wide Site Map on Satellite Imagery - 1.6 Miles Wide Demographic and Income Profile ☐ Major Shopping Center Locator Detailed Age Profile Major Shopping Center Map

Market Profile







Find the Right Data Method: Comparing Workforce Analytics and Community Data



Jeff DeBellis

Director of Economic Policy & Analysis Labor & Economic Analysis Division (LEAD) NC Department of Commerce



Jeff DeBellis

Director of Economic & Policy Analysis, LEAD

NC Department of Commerce





LEAD's Labor Market Data

• **Businesses** (establishments) by industry – total & by size



QCEW • Industry Employment (jobs)

D4.nccommerce.com

- Industry Median Wages
- Occupations total & by industry (staffing patterns)

Occupational Wages – bottom 10% to top 10%



AccessNC.OpenDataSoft.com

OES

LAUS • Labor Force – employed + unemployed



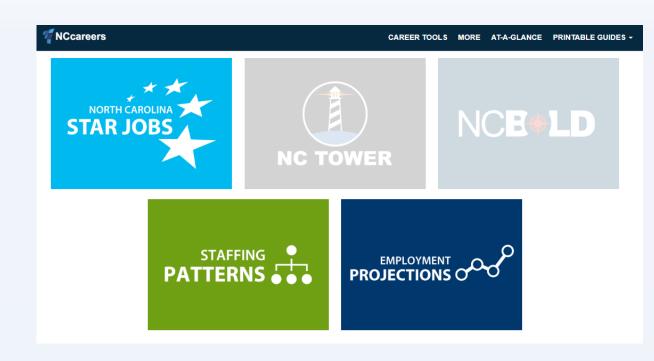


LEAD Data Resources

- Long-Term Occupation Projections
 - Star Jobs

Long-Term Industry Employment
 Projections – Employment Projections

Occupations by Industry / Industry
 by Occupation – Staffing Patterns



Tools.NCcareers.org





LEAD's Labor Market Data





Advantages

- Quality widely accepted quality that follows
 US BLS methods most collected through
 employer surveys & administrative data
- County or Regional Labor Markets
- Comparable to Other States thru BLS

Disadvantages

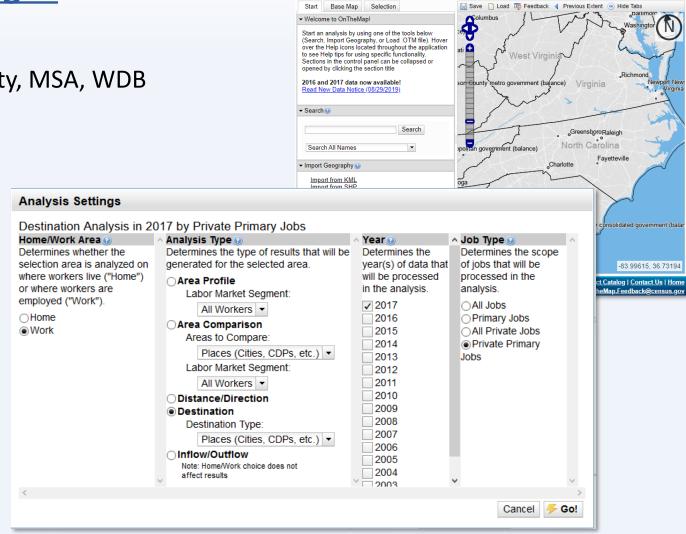
- Time Lags some industry employment data can lag 6 months; projections are only for 10year periods updated biennially
- Data Suppression employer identifiable data cannot be published for confidentiality
- Limited Geographies





OnTheMap.ces.census.gov

- **Defined Geographies** county, town/city, MSA, WDB
- Customizable Geographies
- Where People Commute To
- Where People Commute From
- Limited Industries & Wages
- Limited Demographics



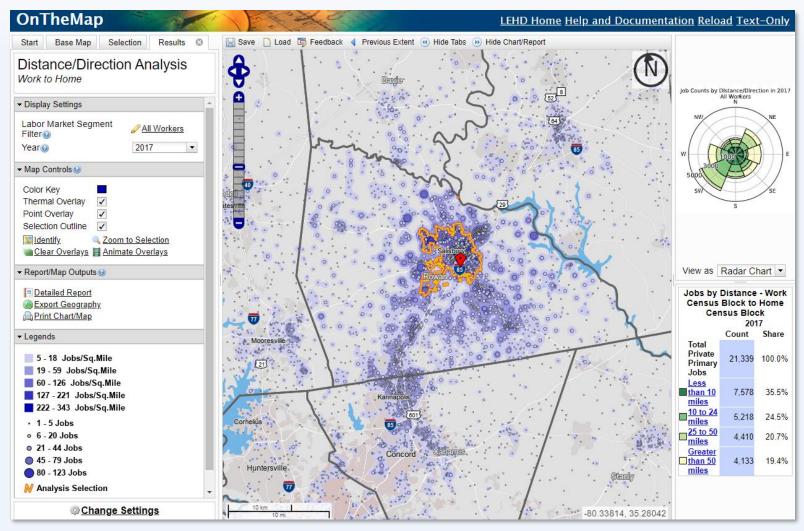
OnTheMap

FHD Home Help and Documentation Reload Text-Only



OnTheMap.ces.census.gov

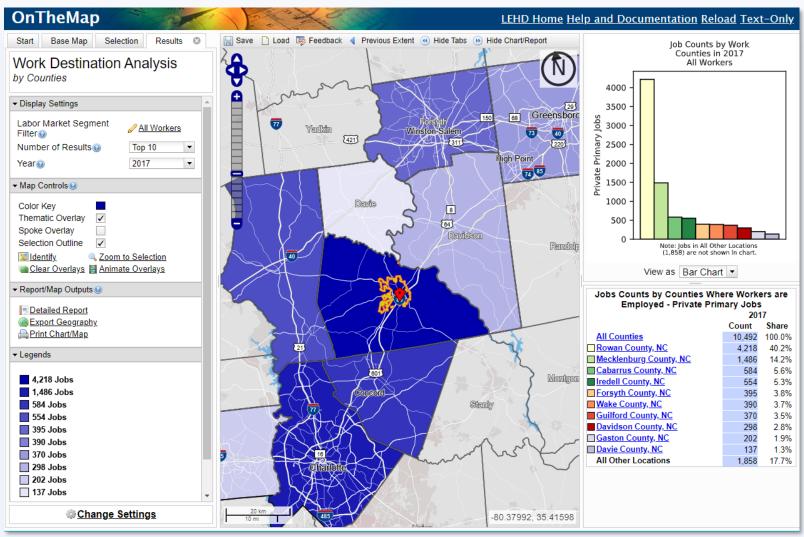
Distance & Direction Maps





OnTheMap.ces.census.gov

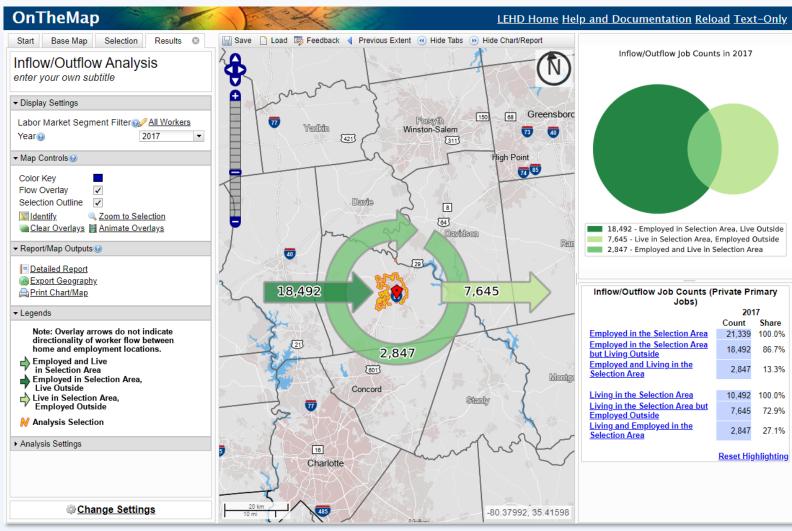
Work Destination / Home Origin Analysis





OnTheMap.ces.census.gov

Inflow/ Outflow Analysis

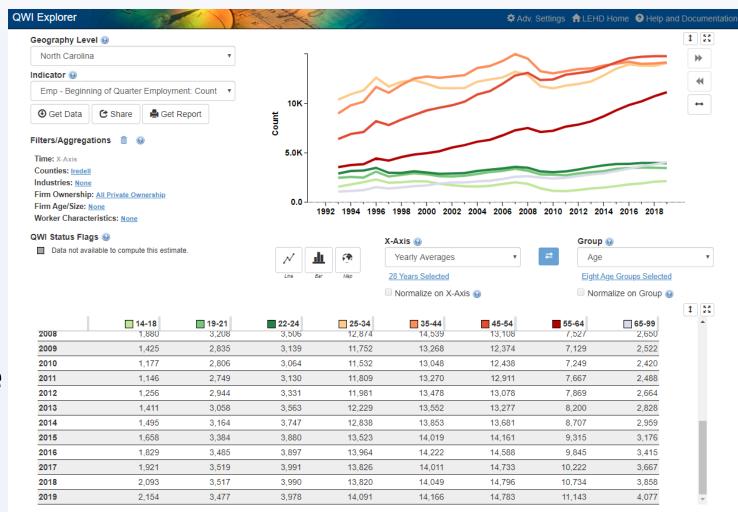




QWI Explorer

QWIexplorer.ces.census.gov

- Jobs Based on Biz Location
- Data by County, MSA, WDB
- Industry Data
- Firms by Age, Size, Ownership
- Employment by Sex, Age, Race
- Wages by Sex, Age, Race



Additional Resources





GET HELP

SEARCH & FIND

FOR LIBRARIANS

ReferenceUSA

EBOOKS

HOME

ARTICLES

Business Directory

Q

LANGUAGE

LEARNING

WAKE COUNTY PUBLIC LIBRARIES (LOGGED IN)

ADVANCED SEARCH »

BROWSE ALL DATABASES

CAREER

DEVELOPMENT

NClive.org

ABOUT

Select the type of material you need

VIDEO

TEST PREP



HOW DO I ACCESS?

DATABASES

LEARNING CENTER

● G Select Language ▼

The premier source of information for reference and research

Offers Accurate Data on 58M Businesses and 320M Consumers

Available Databases

Select a Database to Get Started

U.S. Businesses

58 Million Businesses

3.4 Million Closed Businesses

SEARCH | MORE INFORMATION

Canadian Businesses

2.1 Million Businesses

U.S. New Businesses

2.0 Million New Businesses

U.S. Standard White Pages

162 Million Residents

U.S. Historical Businesses

243 Million Historical Records

U.S. Jobs / Internships

2.5 Million Job Postings

U.S. Healthcare

1.1 Million Physicians & Dentists

U.S. Consumers / Lifestyles

320 Million Individuals

U.S. Businesses

The U.S. Business database contains a total of 58 million businesses including 15 million verified and 43 million unverified businesses that are updated weekly. It is the only business database that is enhanced with more than 24 million phone calls per year providing you with the most accurate data possible.

Selection Criteria include:

Company name, Executive title, Business type, Sales volume, Employee size, Year established, And more....

Use Quick Search to find what you need with a few clicks or use our powerful Advanced Search to fine tune your search.



MIT Living Wage Calculator

LivingWage.MIT.edu

- Living Wage Estimates
 by Household Size
- Estimates of Expenses by Household Size
- Estimates of Wages by Household Size

Living Wage Calculation for Iredell County, North Carolina

The living wage shown is the hourly rate that an individual in a household must earn to support his or herself and their family. The assumption is the sole provider is working full-time (2080 hours per year). The tool provides information for individuals, and households with one or two working adults and zero to three children. In the case of households with two working adults, all values are per working adult, single or in a family unless otherwise noted.

The state minimum wage is the same for all individuals, regardless of how many dependents they may have. Data are updated annually, in the first quarter of the new year. State minimum wages are determined based on the posted value of the minimum wage as of January one of the coming year (National Conference of State Legislatures, 2019). The poverty rate reflects a person's gross annual income. We have converted it to an hourly wage for the sake of comparison.

For further detail, please reference the technical documentation here

	1 ADULT				2 ADULTS (1 WORKING)				2 ADULTS (BOTH WORK		
	0 Children	1 Child	2 Children	3 Children	0 Children	1 Child	2 Children	3 Children	0 Children	1 Child	2 Childre
Living Wage	\$12.29	\$24.72	\$29.08	\$35.45	\$19.15	\$23.36	\$25.85	\$29.17	\$9.58	\$13.68	\$15.84
Poverty Wage	\$6.00	\$8.13	\$10.25	\$12.38	\$8.13	\$10.25	\$12.38	\$14.50	\$4.06	\$5.13	\$6.19
Minimum Wage	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25	\$7.25

Typical Expenses

These figures show the individual expenses that went into the living wage estimate. Their values vary by family size, composition, and the current location.

	1 ADULT					2 ADULTS	2 ADULTS (BO			
	0 Children	1 Child	2 Children	3 Children	0 Children	1 Child	2 Children	3 Children	0 Children	1 Child
Food	\$3,010	\$4,446	\$6,682	\$8,863	\$5,518	\$6,877	\$8,872	\$10,802	\$5,518	\$6,877
Child Care	\$0	\$6,959	\$10,141	\$13,323	\$0	\$0	\$0	\$0	\$0	\$6,959



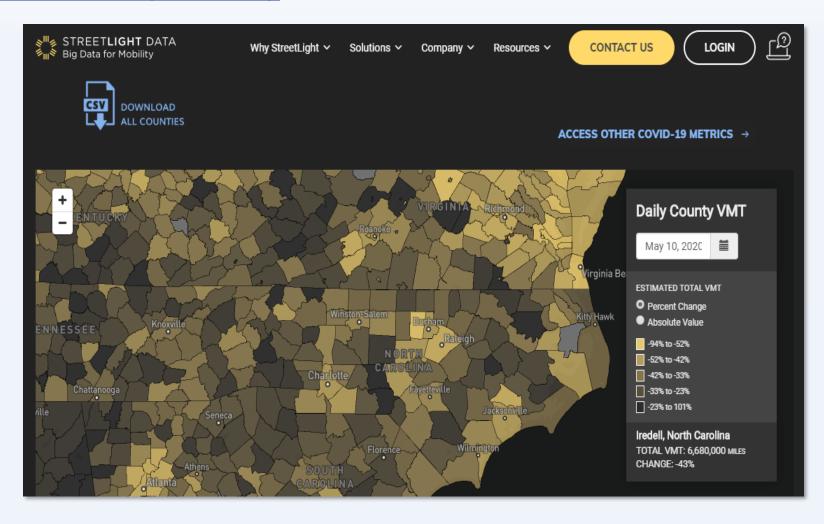
Alternative Data Covid Resources



Vehicle Miles Traveled

STREET**LIGHT** DATA Big Data for Mobility

StreetLightData.com/vmt-monitor-by-county

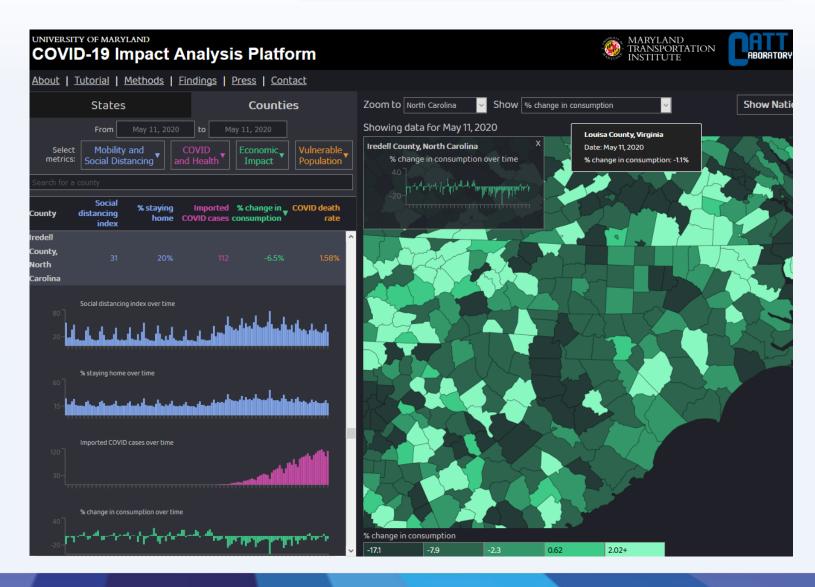




Travel & Social Distancing

COVID-19 Impact Analysis Platform

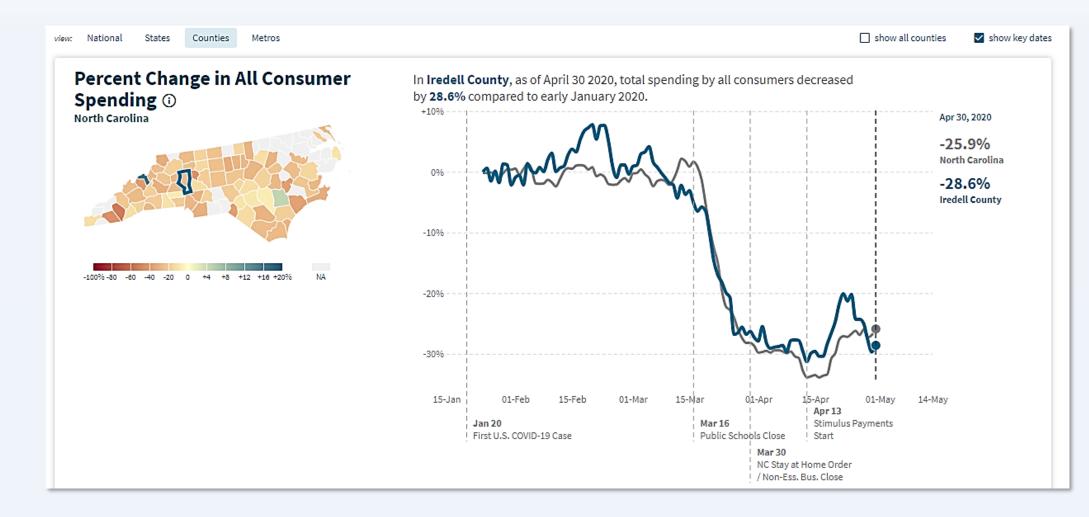
Data.Covid.UMD.edu



Consumer Spending

Tracker.OpportunityInsights.org

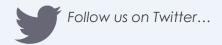




Thank You

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Find the Right Data Method: Comparing Workforce Analytics and Community Data Tools

Q&A Session

Crystal Morphis

Founder & CEO – Creative Economic Development Consulting

Jeff DeBellis

Director of Economic Policy & Analysis, Labor & Economic Analysis Division NC Department of Commerce

Morgan Ross

Senior Research Manager – Wake County Economic Development

Elizabeth Saba

Research Manager - Economic Development Partnership of NC



Find the Right Data Method: Comparing Workforce Analytics and Community Data Tools

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