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Kira Peoples, Executive Editor

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NCEDA

North Carolina Economic
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*If you have an idea or article of
interest for the newsletter, please
submit it via e-mail or fax, prior to
publication of
Developments.*

President's Message

by Scott Millar

NCEDA is gearing up for what will prove to be a very exciting spring. Planning is well underway for the 2006 MidWinter and Annual Conferences; both guarantee to offer excellent programs. The MidWinter conference brochure and registration form will be in the mail to you very soon.

In January, the Legislative Committee met to plan the 2006 Legislative Agenda, and we are planning another survey for the membership regarding the William S. Lee Act. As we move forward, it will be more important than ever for our association to continue building on work done in recent years to elevate the role of NCEDA in helping determine policies and practices to keep our state competitive. Keep an eye out for these vital legislative pieces. In the meantime, be sure and check out the new Capwiz legislative feature on the NCEDA Web site. Just go to www.nceda.org and click on Legislative Action.

Also, we are very pleased to announce Lt. Governor Bev Perdue as the speaker for our February networking luncheon. The event, arranged by Co-Chair Dianne Reid, will take place at the Cardinal Club on the 15th at noon. We are tripling our headcount and fully anticipate an enthusiastic and attentive gathering! Please register if you haven't already.

In addition, I would like to introduce you to the newest members in the NCEDA office. Joining John Peterson, NCEDA executive director, we have Kira Peoples and Cameron Sheffield taking their places among the ranks of NCEDA.

(Continued on next page)

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2007

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I feel it's important and helpful to note that each has their own areas of focus. When calling the NCEDA office for everyday questions or issues, your contact will be Kira. She handles the day-to-day business, membership applications, networking luncheons, financials, legislative activity and the newsletter.

Cameron is the point person for all things conferences. She also handles the proactive media relations and any letters to the editor or op-ed pieces. Please keep these duties in mind as you call the office. Hopefully this will help direct you to the right person immediately.

And finally, I want to remind you that during Friday's business program at the MidWinter Conference, NCEDA will announce the 2005-06 recipients of the organization's three scholarships: the Dan Stewart Scholarship; the Jack Ervin Scholarship; and the Governor James E. Holshouser Professional Development Scholarship. If you have not done so already, I urge you to consider applying for one of these scholarships, as the scholarships are designed to reward the dedicated developers across our state. Visit the NCEDA Web site or call our office to obtain an application. More information follows on page four of the newsletter.

UPCOMING EVENTS

February 15, 2006

NCEDA Networking Luncheon, *Lt. Gov. Bev Perdue*
Cardinal Club; Raleigh, N.C.

March 16-17, 2006

NCEDA 2006 MidWinter Conference
Pinehurst Resort, Pinehurst, N.C.

April 20, 2006

NCEDA Networking Luncheon
Capital City Club; Raleigh, N.C.

May 16, 2006

NCEDA Legislative Reception
N.C. Museum of History; Raleigh, N.C.

June 15-16, 2006

NCEDA 2006 Annual Conference
Grove Park Inn, Asheville, N.C.

Meet Your Board

This month we feature board member John Hunter of Womble Carlyle Sandridge & Rice PLLC.

John Hunter is an attorney with Womble Carlyle Sandridge & Rice PLLC. John's practice is primarily focused on assisting clients with economic development initiatives and opportunities in the Carolinas.

Having served as Director of Economic Development for the two-state, sixteen-county Charlotte Regional Partnership, John works closely with domestic and international companies seeking to expand or relocate to the Carolinas and the southeast United States. John has negotiated economic incentive packages for clients on the state and local levels and has counseled those clients on various regulatory/permitting matters, as well as incorporation procedures.

Further, John has worked closely with negotiating and drafting Industrial Revenue Bond offerings, as well as Fee-In-Lieu-Of-Property-Tax Agreements. John is proficient in Japanese and is a member of the Charlotte Japan-America Association.

John also spends a good amount of his personal time volunteering in his community. Just some of the various organizations in which he is involved include: former member of Strategic Planning Committee, Providence United Methodist Church; coach, Charlotte Junior Soccer; Alumni of the Youth for Understanding Exchange and the Greater Charlotte YMCA.

John attended Duke University for his undergraduate education, followed by the University of North Carolina School of Law.

Patron Sponsor Profile

This month we feature Duke Power.

Duke Power has provided safe, reliable and economically priced power to the Carolinas for more than a century. They strive to balance the region's growing electricity needs with care for the environment and the communities they serve.

One of the largest investor-owned electric utilities in the United States, Duke Power delivers safe, reliable and economically priced electricity to more than 2 million customers in the Carolinas. Duke Power continuously works to hold down costs to keep rates low.

Duke Power's base electric rates are currently at 1986 levels and are ranked among the lowest in the United States, at 21 percent below the national average.

Duke Power owns and operates more than 13,000 miles of transmission lines and approximately 94,000 miles of distribution lines (overhead and underground) to safely and reliably deliver electricity.

Their history is deeply entwined with the growth and development of the Carolinas over the last 100 years.

Duke Power has renewed its commitment to economic development in the service area -- working with government and community interests to foster a more diverse business and manufacturing economy.

**Deadline Approaching!
It's not too late to apply!**

2005-2006 NCEDA Scholarships

Our association proudly sponsors three scholarships to support professional advancement in the economic development field: the Dan Stewart Scholarship to the Economic Development Course, the Jack Ervin Scholarship to the Economic Development Institute and the Governor James E. Holshouser Professional Development Scholarship to the Economic Development Institute.

Dan Stewart EDC Scholarship pays tuition to the one-week basic economic development course at UNC-Chapel Hill (a value of \$575). The winner pays travel costs.

Jack Ervin EDI Scholarship pays three years' tuition to the Economic Development Institute (EDI) (a value of \$1,950). The winner pays travel costs.

Governor James E. Holshouser Professional Development Scholarship pays for general funding support of the cost of attending EDI. The scholarship is in the amount of \$1,000/year for three years (a total value of \$3,000).

TO BE CONSIDERED, APPLICATIONS MUST BE RECEIVED AT NCEDA BY FEBRUARY 10, 2006 AT 5P.M. NO FAXES WILL BE ACCEPTED. NO DEADLINE EXTENSIONS WILL BE GRANTED

For an application or more information, please contact Cameron Sheffield at cshellfield@capstrat.com or 1.888.246.2332.

REMINDER: 2006-2007 NCEDA Board Application Process

NCEDA is accepting applications for the 2006-2007 NCEDA Board of Directors. Directors serve three year staggered terms. The NCEDA year runs from July-June; therefore the incoming class term will be July 2006-June 2009. **Applications are due on or before Friday, April 14, 2006.**

You are encouraged to discuss your interests in board service with the NCEDA past presidents. Please also feel free to contact any current NCEDA Board Member if you have any questions about service on the NCEDA Board of Directors. More information about the NCEDA past presidents and the current board is available at www.nceda.org.

To express interest in board service, please contact the NCEDA office at 1.888.246.2332.

40th Anniversary Annual Conference June 14-16, 2006 Grove Park Inn, Asheville, N.C.

Because demand for accommodations at Grove Park Inn is so high, conference attendees and family members are urged to make reservations well in advance of the conference.

To make reservations, please call 800-438-5800 and mention you are with the NCEDA Annual Conference.

Additionally, to obtain desired times and treatments at the Grove Park Inn Spa, you're strongly advised to make your spa appointment when you make your room reservation. Information on the spa can be found at www.groveparkinn.com.

**MidWinter Sponsorship
Opportunities Still Available!
ACT NOW!**

There are several sponsorship opportunities remaining for your organization at the NCEDA 2006 MidWinter Conference, March 16-17, 2006 in Pinehurst. Sponsorships enable NCEDA to offer high-quality programs at lower costs to participants.

Thursday Golf Tournament \$500/each
Thursday Croquet Tournament \$500/each
Friday Networking Break \$1,000
Program Sponsors \$500/each

Sponsorship Benefits

- **Sponsor Boards** – We will create a sponsor recognition board for your company that will be displayed at every opportunity available during the conference.
- **Sponsor Insert** – We will include an insert in the conference packets to give a brief overview of our MidWinter Conference sponsors.
- **PowerPoint Recognition** – We will post our MidWinter Conference sponsors' logos electronically during the program on Friday. Sponsor logos will be displayed on the screen between speaker presentations.
- **Sponsor Recognition** – Sponsors have their logo and name branded on all conference materials. As a MidWinter Conference sponsor, your company will also get verbal recognition throughout the conference.

For more information on becoming a conference sponsor, please contact Cameron Sheffield at the NCEDA office: **1.888.246.2332**.

**NCEDA 2006 MidWinter Conference
*Economic Development &
Transportation:*
*Driving North Carolina's Future***

It is undeniable that economic development and transportation projects drive North Carolina's future. These two industries have always worked hand in hand for North Carolina's economic success. What are the hot topics that tie us together? The NCEDA 2006 MidWinter Conference will address various intersections of the economic development – transportation relationship. Panel discussions, presentations and the keynote address will provide up to date information regarding key issues facing the economic development and transportation communities.

Invited speakers/presenters:

- **Secretary Jim Fain**, N.C. Dept. of Commerce
- **Secretary Lyndo Tippet**, N.C. Dept. of Transportation
- **Bill Carstarphen**, Co-chair, N.C. Go!
- **Mark Foster**, Chief Financial Officer, N.C. Dept. of Transportation
- **Jim Harrington**, Former Secretary, N.C. Dept. of Transportation
- **Bill Hood**, Sr. Vice President & Chief Engineer, Mulkey Engineers & Consultants

**Conference registration forms
forthcoming.**

Room rates are \$161 a person plus tax for a single and \$97 a person plus tax for double. Hotel reservations must be completed by mail or fax by Monday, February 13, 2006, to:

**Convention Reservations
Pinehurst Resort
PO Box 4000
Pinehurst, NC 28374-4000**

For Pinehurst reservation forms please contact Cameron Sheffield at csheffield@capstrat.com or **1.888.246.2332**.