



G O L D E N **L E A F**

North Carolina's
Partner in Long-Term
Economic Advancement

Overview

- ❑ Golden LEAF mission
- ❑ Golden LEAF: Previous investments
- ❑ Special Initiatives

Golden LEAF Foundation

Purpose

- To make grants and support organizations that promote the social welfare of North Carolina's citizens and to receive and distribute funds to lessen the economic impact of changes in our tobacco economy.
- The Foundation assists tobacco-dependent, economically distressed, and rural communities as they adapt to changing economic conditions and as they make a transition to more diversified economic bases.

Eligibility

Organizations eligible to receive a grant from Golden LEAF are:

- Government entities and
- 501(c)(3) tax-exempt organizations that serve the people of North Carolina.

Golden LEAF Grant Programs

- Economic Catalyst Cycle
- Open Grants Program
- Scholarships

Golden LEAF Special Initiatives

- Community Assistance Initiative
- Aerospace Alliance Initiative
- NC BIOIMPACT Initiative
- 1:1 Laptop Initiative
- Golden LEAF Opportunities for Work
- GLOW Aerospace Manufacturing
- Agricultural Initiatives: Local Foods & Ag-Biotech

Visit www.goldenleaf.org/initiatives/ for more information
about Golden LEAF Special Initiatives

Grant Programs:

Economic Catalyst Cycle

- Support for projects where job creation opportunities are at risk without Golden LEAF support
- Funds used for public infrastructure, job training, up-fitting buildings or acquiring equipment to be leased for fair market value to companies that commit to create jobs
- Claw back provisions or inducement agreements required
- Golden LEAF funds fill gaps that cannot be filled by other funding sources
- Three deadlines per year: September 15, January 15 and April 15

Visit www.goldenleaf.org/grants/economic-catalyst-cycle-2008-2009/
for more information and application materials

■ ECONOMIC CATALYST

- Beaufort County EDC – Carver Machine Works
- Elizabeth City – Aviation Park Improvements
- Wilkes County – Wilkes County Airpark
- Jones County – Project Shine expansion
- Transylvania Vocational – Food Packaging
- Industrial Opportunities – MFG. Capacity Expansion
- Eastern Carolina Vocational – Battery Packaging
- City of Goldsboro – Public Infrastructure Improvements

Grant Programs:

Open Grants Program

The Golden LEAF Foundation is committed to using the funds entrusted to it for projects that show the most potential for strengthening North Carolina's long-term economy, especially in tobacco-dependent, economically distressed, and/or rural communities. Golden LEAF's grantsmaking is focused in the areas of **Agriculture, Job Creation and Retention**, and **Workforce Preparedness**.

Projects that focus on other opportunities to support and develop economic strength in tobacco-dependent, economically distressed, and/or rural communities continue to be welcomed.

Grant Programs:

Open Grants Program

Replaces the Annual Grants Cycle

What are the major differences between the former Annual Grants Cycle and the Open Grants Program?

- Rolling deadline – allows eligible organizations to apply at the time that is best for them
- Letter of Inquiry (LOI) form required - decreases the “up front” work for the applicant
- Only applicants with competitive proposals, as determined by Board review of the LOI, will be invited to complete a full application

- **Workforce Preparedness**
 - **ASU – Hickory Engineering Ctr.**
 - **Craven CC – Aeronautical Institute**
 - **ECSU – Aviation Sciences**
 - **Robeson CC – Heavy Equipment Operator**
 - **NCA&T – Advanced Composite Center**
 - **Wilkes CC – Advanced Materials Ctr.**
 - **Pisgah HS – Advanced Machining**
 - **Haywood CC – Advanced Machining Ctr.**

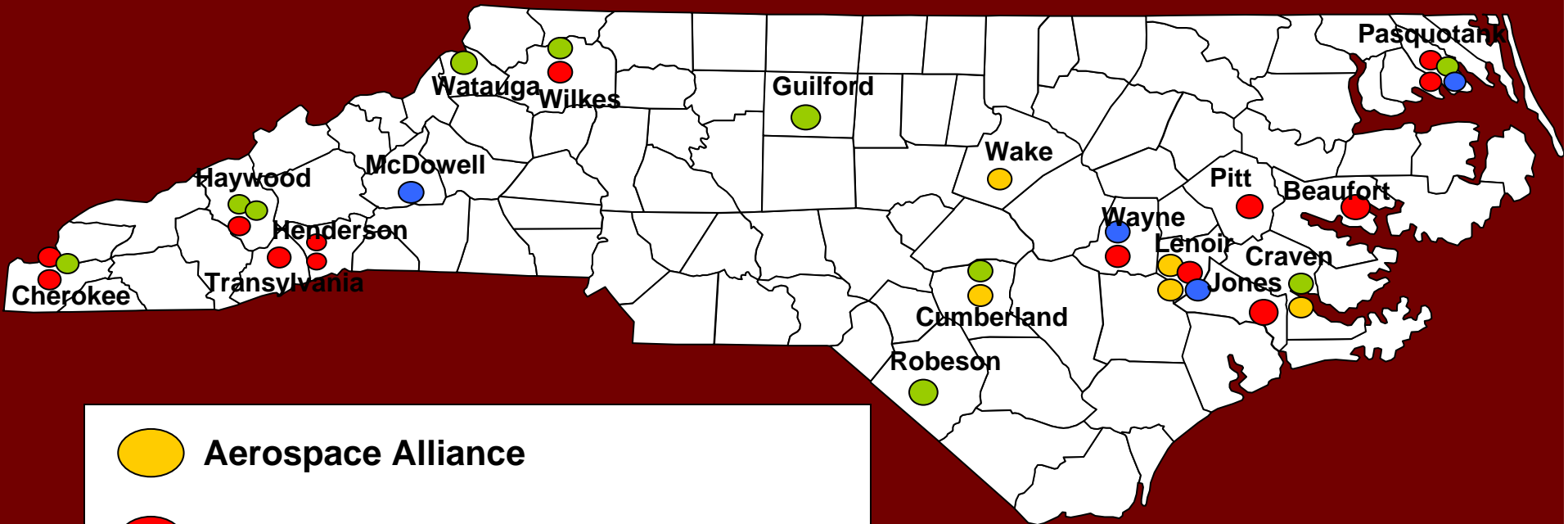
Special Initiatives





- Aerospace Alliance
 - NCSU College of Engineering \$4.6 MM
 - Lenoir CC Advanced Machining Center \$2.6MM
 - Neuse River Development Authority – Defense Venture Fund \$2 MM
 - Military Business Center – project mgmt, coordination & development of Source NC website

■ Golden LEAF Opportunities for Work

- COA – Sheet Metal Fabrication
- Wayne CC – Advanced Industrial Tech.
- McDowell Tech. – Welding & Machining
- Lenoir CC – Jones Construction Trades

Golden LEAF Investments in Aerospace and Defense Contracting



-  Aerospace Alliance
-  Economic Catalyst
-  Workforce Preparedness
-  GLOW

Workforce Needs Assessment for the Aerospace Industry in NC

- Public Private Partnership: Industry, DOC, GLF, university and community college systems
- Focus on workforce needs in aerospace mfg. & educational gaps
- Major Goals Outlined: 1- Pipeline, 2- Enhance Education Capacity, & 3 -Strategic Systems
- Identified 4 high need labor markets
- http://www.goldenleaf.org/files/Aerospace_-_WorkforceNeedsAssessment_.pdf

2 New Initiatives

- Golden LEAF Opportunities for Work in Aerospace Manufacturing \$5 MM
 - Enhanced workforce training in high-need / limited capacity labor markets with aerospace mfg. concentrations
 - Target needs identified in workforce assessment report
 - \$5 MM grant program (by invitation only)
 - Decisions in November

GLOW-AM Grant Requests



■ Golden LEAF Loan Program at Self-Help

- \$5 MM grant from GLF
- NC Rural Center \$500,000 appropriation from the NC General Assembly
- Will leverage \$27.5 MM in loan capital for small and medium sized businesses
- Economic sectors: healthcare, construction trades, green energy, agriculture, mfg.
- Minority and women owned businesses
- **Contact:** Jane Hatley, Self-Help Credit Union
828-253-5251 jane.hatley@self-help.org

Golden LEAF Grants Awarded

Project Area		Number	Amount
Annual Grants:	Agriculture	202	\$29,311,751.00
	Community Asst & Education	81	\$ 22,250,998.00
	Economic Development	76	\$13,668,104.00
	Healthcare	40	\$12,734,652.00
	Tourism	79	\$10,179,097.00
	Workforce Preparedness	73	\$14,972,180.56
	Scholarships	22	\$15,392,500.00
GLOW	23	\$3,500,000.00	
Economic Catalyst	78	\$145,831,912.00	
Economic Stimulus	27	\$9,902,896.00	
Site Certification	25	\$765,446.25	
Strategic Init.:	Aerospace Alliance	6	\$11,063,336.00
	Biotechnology	9	\$67,970,000.00
	Community Assistance Initiative	59	\$27,824,508.00
	Rural Health Care	5	\$440,000.00
	UNC-CH Initiative	17	\$2,415,320.41
	Total	822	\$388,222,701.22

Golden LEAF

301 N. Winstead Avenue
Rocky Mount, NC 27804

phone: 252-442-7474

fax: 252-442-7404

toll-free: 888-684-8404

web: www.goldenleaf.org

- Dan Gerlach, President
dgerlach@goldenleaf.org
- Mark Sorrells, Senior VP
msorrells@goldenleaf.org
- Pat Cabe, VP of Programs/Community Assistance and Outreach
pcabe@goldenleaf.org
- Ted Lord, VP of Programs/Staff Attorney
tlord@goldenleaf.org